
CAPITAL GRANTS POLICY

Strategic Purpose

To support our communities to build a thriving inclusive and equitable Taranaki.

Strategic Outcomes

- Enhanced Child and Youth Wellbeing
- Empowering Māori aspiration and self determination
- Improved Environment
- Increased access to opportunities

Overview

Capital Grants provide support towards the purchase or maintenance of capital assets or equipment.

Eligibility Criteria

- For General Rules refer to the Trust's [Eligibility Criteria Policy](#)
- Applications must be received from the entity that owns or will own the asset. Consideration will be given to applications from entities holding leases or other formal agreements dependant on the conditions of the agreement.
- Applications from Schools/Kura – Primary, Intermediate and Secondary Schools, Kura Kaupapa Māori and Wharekura may apply for Capital Facilities and Information and Communication Technology (ICT) only. The Trust does not fund school car parks, entrance ways or staff areas.

Grant Criteria

- A Capital Grant may be approved only once every two years and does not affect an applicant's eligibility to apply for an Annual Grant or a Programme and Event Grant. The Trusts financial year runs from the 1st April – 31st March.
- Projects must comply with relevant central, regional and local government legislation, regulations, by-laws and have any required consents.
- Applications for Information and Communication Technology (ICT) must show the equipment is part of a well-planned strategy (e.g. ICT Plan, Strategic Plan).
- Funding towards land purchases for charitable community projects may be considered.

- In setting the amount the Trust will compare groups and consider equitable levels of funding for organisations and groups of similar type, scope and size.
- A Capital Grant may be granted as a direct grant or may have conditions which must first be met by the applicant (e.g. raising remaining funds needed to complete the project).
- The Trust recognises that to facilitate equitable outcomes and eliminate disparities, different levels of advantage may require different funding approaches and resources.
- Assessment factors may include:
 - alignment with the Trust's Purpose and Focus
 - who will benefit from the project
 - socio-economic factors
 - membership / roll numbers
 - access to other funding
 - ability to fundraise
 - community access
 - community contribution
 - evidence of community use and support
 - from time to time other factors may also be considered
- Funding level decisions are at the full discretion of the TSB Community Trust.
- The Trust in its absolute discretion, may allocate funding outside of these criteria/guidelines.

Schools only

- Facilities - must be able to demonstrate direct impact on learning outcomes for students.
- Equipment and Resources – only Information Communication Technology (ICT) will be considered.

Application Timing

Eligible organisations may apply anytime for grants up to \$100,000. Grants over \$100,000 are considered once a year by the Trust. It may take up to 12 weeks to be notified of a decision once a fully completed application is received.

Capital Grant Limits

Maximum levels of funding eligible organisations will be considered for, depending on above criteria.

Organisation Type	Maximum Grant Amount
Early Childhood Education	Up to \$30,000
Primary and Intermediate School	Up to \$30,000
Secondary School	Up to \$60,000
Initiatives with Community Impact	Up to \$60,000
Initiatives with Regional Impact	Up to \$100,000
Significant Impact Projects (Large building projects that align to the TSB Community Trust Purpose and Focus)	Over \$100,000